

Never Stop Flying

# **Economics Key Exam Tips**

Achieving Excellence through a Values Driven Education

### Key Tips for the Summer Exam

### • Examination Dates 2025

#### 2a. OCR's GCSE (9–1) in Economics (J205)

All learners must take components 01 and 02 to be awarded the OCR GCSE (9-1) in Economics.

Content Overview	Assessment Overview		
<ul> <li>Introduction to Economics</li> <li>The role of markets and money</li> </ul>	Introduction to Economics (J205/01)* 80 Marks 1 hour 30 minute written paper	<b>50%</b> of total GCSE (9–1)	
<ul> <li>Economic objectives and the role of government</li> <li>International trade and the global economy</li> </ul>	National and International Economics (J205/02)* 80 Marks 1 hour 30 minute written paper	<b>50%</b> of total GCSE (9–1)	

\* indicates inclusion of synoptic assessment (see Section 3h).

#### Economics

J205/01	Introduction to economics	1 h 30 min	Wed	14 May pm
J205/02	National and international economics	1 h 30 min	Thu	22 May pm





### Command words in your exams..

 Here are the command words you will find in your papers, it is important to understand what these command words mean and what the expectations are:

#### **Command words**

Please note that in the context of this specification:

- 'explain' refers to the ability to demonstrate knowledge and understanding:
  - by stating a definition, explaining a concept or giving an example
  - and/or to apply knowledge and understanding to a context
- 'analyse' encompasses the ability to 'explain', and refers to the ability to present logical chains of reasoning

- 'evaluate' encompasses the ability to 'explain' and to 'analyse' and refers to the ability to weigh up **both** sides of the argument, or to compare alternatives, and to come to a supported judgement
- 'draw' refers to the ability to construct and label a diagram appropriately as outlined in Appendix 5d of this specification
- 'calculate' refers to the ability to apply quantitative skills as outlined in Appendix 5d of this specification.



Here are the assessment objectives and how they are broken up in % weighting In your exam.

#### 3b. Assessment objectives (AO)

There are three Assessment Objectives in OCR GCSE (9–1) in Economics. These are detailed in the table below:

	Assessment Objective				
AO1	Demonstrate knowledge and understanding of economic concepts and issues				
AO2	Apply knowledge and understanding of economic concepts and issues to a variety of contexts				
AO3	Analyse and evaluate economic evidence and issues to demonstrate understanding of economic behaviour, make judgements and draw conclusions				

#### 3d. AO weightings in OCR GCSE (9–1) Economics

The relationship between the Assessment Objectives and the components are shown in the following table:

Commonweak	% of overall GCSE (9–1) in Economics (J205)			
Component	A01	AO2	AO3	
Introduction to Economics (J205/01)	17.5%	17.5%	15%	
National and International Economics (J205/02)	17.5%	17.5%	15%	
Total	35%	35%	30%	

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These are the types of calculations you will be expected to complete in your exams.

#### 5c. Quantitative skills requirement

The list below states the range and extent of quantitative skills appropriate to the subject content of GCSE (9–1) in Economics.

Drawing on the knowledge and understanding as outlined in section 2(c), learners are required to apply these skills to relevant economic contexts.

#### Calculations

- 1. calculation of percentages and percentage changes, including interest on savings
- 2. calculation of averages, including cost
- 3. calculation of totals, including revenue, costs and profit
- 4. calculation of income, including gross and net pay

#### **Construction of graphs**

5. construction of graphs from data, including supply and demand curves

#### Interpretation and use of quantitative data to support and justify economic decisions

- 6. interpretation and use of information from graphs and charts
- 7. interpretation and use of economic data, such as unemployment figures, exports and imports.





## 3 Stages of Revision:

- 1. Choose a Topic and Revise Do this for all topics in Paper 1 and then all topics in Paper 2
  - Use <u>Revision Guide / Topic Booklets</u>
  - Make notes, flashcards, mind maps and learn definitions
- 2. School Economics Intranet Link Economics GCSE
- 3. Mixture of Topics Practice Mark and GfG
  - Attempt OCR past papers under exam conditions <u>GCSE Economics (9-1) J205 (from 2017)</u> - <u>OCR</u>







# Get in touch if you need anything

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### Good luck!



